

## Gamuda 4Q net profit falls 38% to RM43m

**KUALA LUMPUR:** Gamuda Bhd posted a 38.3% year-on-year (y-o-y) drop in net profit to RM43.3 million in the fourth quarter (4Q) ended July 31, 2009, mainly due to the challenging economic conditions that reduced contributions from all divisions.

Revenue grew 10.68% to RM942.2 million. Earnings per share (EPS) fell to 2.16 sen from 3.5 sen. No final dividend was proposed.

For the full year ended July 31, 2009 (FY09), the construction giant reported a 40.4% drop in net profit to RM193.7 million on revenue that grew 13.5% to RM2.73 billion.

Full-year EPS was lower at 9.65 sen from 16.27 sen in FY08, while dividend declared during the year was eight sen per share compared to 25 sen previously.

Gamuda said the group's performance was expected to improve in the next financial year.